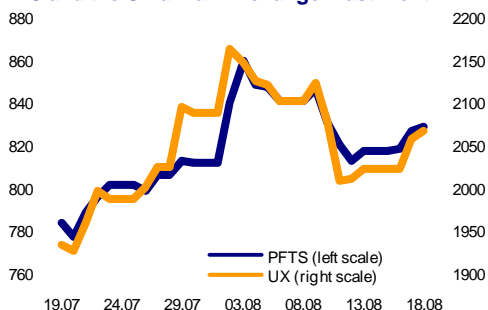


UKRAINIAN STOCK MARKET

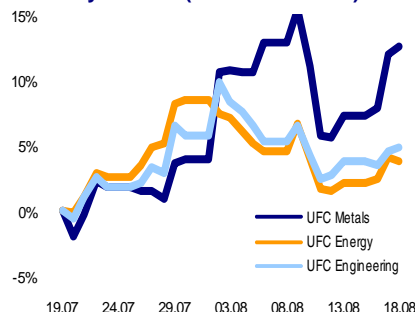
Daily review

August 19, 2010

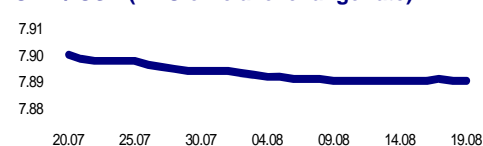
PFTS and the Ukrainian Exchange: Last month



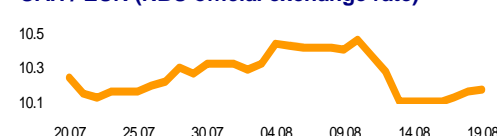
UFC family indices (19.07.2010 = 0%)



UAH / USD (NBU official exchange rate)



UAH / EUR (NBU official exchange rate)



STRATEGY

UFC Capital daily market view

Equity market. Trading session started in a “red zone” on Wednesday, but UX index switched in a “green zone” shortly. The indicator was above zero till the end of the trading day. The index rose by 0.47% to 2,066.64 this session.

Shares of Centrengo (CEEN; BUY) were again the most popular among investors. Trading volume with these securities amounted to UAH 11.0 mln.

The best performers on the order-driven market were shares of Nizhnedniprovsky Tubes Rolling (NITR; SELL), which grew by 6.9%. The worst performers were shares of Ukravto (AVTO; SELL), which fell by 7.6% after only 3 deals with these securities totaling UAH 26.0 thsd.

Vitaly Gorovoy

| Major indices | 18.08 | 17.08 | Change |
|-----------------|---------|---------|--------|
| UX index | 2066.64 | 2056.99 | 0.47% |
| PFTS index | 828.37 | 826.15 | 0.27% |
| UFC index | 196.15 | 195.71 | 0.22% |
| UC Metals | 239.17 | 237.84 | 0.56% |
| UFC Energy | 432.73 | 434.05 | -0.30% |
| UFC Engineering | 159.62 | 159.30 | 0.20% |

| Foreign exchange rates | 19.08 | 18.08 | Change |
|------------------------|----------|----------|--------|
| UAH/USD | 7.89000 | 7.89000 | 0.00% |
| UAH/EUR | 10.16232 | 10.14654 | 0.16% |
| UAH/RUR | 0.25932 | 0.25910 | 0.08% |

| General meetings | Date | Code | Company |
|------------------|-------|--------------------------------|---------|
| 20.08.2010 | ZOLTM | Zolotonosha Meat | |
| 25.08.2010 | ODEN | Odesaoblenergo | |
| 26.08.2010 | UNAF | Ukrnafta | |
| 27.08.2010 | ONPZ | Lukoil-Odessa Oil Refinery | |
| 01.09.2010 | SUNI | Sun InBev Ukraine | |
| 01.09.2010 | PREN | Prykarpattiaoblenergo | |
| 01.09.2010 | SUNI | Sun InBev Ukraine | |
| 02.09.2010 | ZPST | Zaporizhstal | |
| 02.09.2010 | - | Illich Steel | |
| 02.09.2010 | MMKI | Mariupol Illich Iron and Steel | |
| 03.09.2010 | SHCHZ | Pokrovskoe Coalmine | |
| 03.09.2010 | LVON | Lvivoblenergo | |
| 07.09.2010 | HAON | Kharkivoblenergo | |
| 07.09.2010 | DNSS | Dniprospeetsstal | |
| 09.09.2010 | FARM | Farmak | |
| 10.09.2010 | ODEN | Odesaoblenergo | |

| Most important expected statistics | | | | | | |
|------------------------------------|-------------------|------------------|------------------------|-----------------------|------------------|--|
| Date | Time (+02:00 GMT) | Country / Region | Indicator | Period | Bloomberg survey | |
| 19.08 | 9:00 | Germany | Producer Prices (MoM) | July | 0.1% | |
| 19.08 | 9:00 | Germany | Producer Prices (YoY) | July | 3.3% | |
| 19.08 | 15:30 | USA | Initial Jobless Claims | Week before August 14 | 478 K | |
| 19.08 | 15:30 | USA | Continuing Claims | Week before August 7 | 4500 K | |
| 19.08 | 17:00 | USA | Leading Indicators | July | 0.1% | |

| Other events | | |
|--------------|------|--|
| 21.08.2010 | MMKI | Mariupol Illich Iron and Steel - end of subscription for new share issue |
| 02.09.2010 | - | ECB Meeting |
| 07.09.2010 | - | BoY Meeting |
| 09.09.2010 | - | Bank of England Meeting |

IRON & STEEL

ACU has allowed to buy the Mariupol Illich Iron and Steel

Antimonopoly Committee of Ukraine (ACU) has permitted for the Metinvest B.V. (Netherlands) to buy public company Mariupol Illich Iron and Steel (MMKI; RECOMMENDATION WITHDRAWN) and private company Illich-Steel.

We note, that Mariupol Illich Iron and Steel informed about readiness to join with the Metinvest this June. Extraordinary meetings of shareholders of both Mariupol Illich Iron and Steel and its majority shareholder – Illich-Steel – have made decisions on additional issues of shares in volumes of UAH 2.3 bln and UAH 0.7 bln respectively.

The share of Metinvest in Mariupol Illich Iron and Steel will make about 75% after the purchase process finishes.

SCM, the majority shareholder of Metinvest, estimates the capacities of new united company as 20 mln t of steel per year.

Vitaly Gorovoy

TELECOMMUNICATION

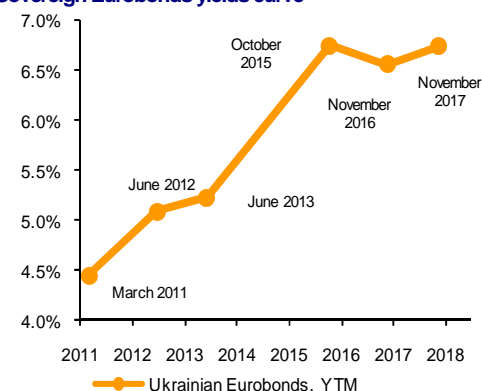
Financial plan for Ukrtelecom finally approved

The Cabinet of Ministers approved the financial plan for Ukrtelecom (UTLM; SELL) providing receiving UAH 8 bln of net revenue in 2010, which is 16% higher than in 2009, told Transport&Communications Minister Konstantin Efimenko. According to him, planned net profit for 2010 is UAH 109 mln.

We would like to remind that in 1H2010 net profit of Ukrtelecom amounted to 48 mln., whereas for the previous year the company ended with UAH 456 mln loss.

Vladimir Landa

Sovereign Eurobonds yields curve



| Ukrainian bonds rating (Internal methodology *) | | |
|---|--------|--------------|
| Corporate | | |
| Agromat, 1-B | OAGMTB | ufcBB |
| Amstor, 1-E | OAMSE | ufcCCC |
| Bogdan, 1-B | OLUAZB | ufcBB |
| Galychina, 1-C | OGLCHC | ufcB |
| Galnaftogaz, 1-E | ONGGE | ufcBBB |
| Donetskstal, 1-A | CODSTA | ufcBB |
| Kirovogradoblenergo, 1-A | OKIONA | ufcB |
| Konti, 1-B | OKKOB | ufcB |
| MAUP, 1-A | OMAUPA | ufcB |
| Sevastopolenergo, 1-A | OSENA2 | ufcB |
| Sumykhimprom, 1-A | OSUMHA | ufcCC |
| Favorit, 1-B | COFRAB | under review |
| HARP Trading, 1-B | OHRPTB | ufcBB |
| Khlibprom, 1-D | OHLPD | ufcB |
| Financial | | |
| Alfa Bank, 1-F | OALFF | ufcBBB- |
| Khreschatik Bank, 1-E | OBXRE | ufcBBB |
| Dongorbank, 3-C | ODGBC2 | ufcB |
| Imexbank, 1-A | OIMEXA | ufcBB |
| Kreditprombank, 1-F | COKPBF | ufcCC |
| PUMB, 1-B | OPUMB | ufcA |
| Raiffeisen Bank Aval, 1-B | OBVLB | ufcA |
| Rodovid Bank, 1-C | ORODBC | ufcCC |
| Ukrgazbank, 1-A | OUGZBA | ufcCCC |
| Ukrsotsbank, 1-D | OUSCD | ufcA |
| Forum, 1-C | OPRXBC | ufcBBB |

*. Follow the link below to get to the internal methodology of UFC Capital for corporate bonds rating:
http://www.ufc-capital.com/ru/analysis/bonds_rate.htm

Liquid shares of the Ukrainian issuers: fundamentals

| Ticker | Company | Price | MCap | EV | Sales | EBITDA | Earnings | Book Value |
|----------------------------|---------------------------------------|--------|--------|--------|--------|--------|----------|------------|
| | | \$ | \$ mln | \$ mln | \$ mln | \$ mln | \$ mln | \$ mln |
| Steel | | | | | | | | |
| ALMK | Alchevsk Iron & Steel | 0.023 | 603 | 1261 | 1292 | 54 | -114 | 306 |
| AZST | Azovstal | 0.38 | 1 591 | 1767 | 2014 | 106 | -27 | 1921 |
| DNSS | Dniprospsstal | 194.34 | 209 | 375 | 276 | 18 | -15 | 22 |
| ENMZ | Enakievo Steel | 25.63 | 270 | 265 | 786 | -89 | -110 | 74 |
| KSTL | ArcelorMittal Kryviy Rih | 1.09 | 4 213 | 4301 | 2357** | 75 | -15 | 1451 |
| MMKI | Mariupol Illich Iron and Steel | 0.16 | 2 010 | 1972 | 1712 | 43 | -33 | 1469 |
| ZPST | Zaporizhstal | 0.76 | 2 003 | 2172 | 1150 | 33 | -37 | 788 |
| Iron ore | | | | | | | | |
| PGOK | Poltava Mining | 5.69 | 1 087 | 1221 | 514 | 73 | 22 | 427 |
| PGZK | Southern Mining | 0.80 | 1 721 | 1745 | 273 | 5 | -9 | 477 |
| SGOK | Northern Mining | 1.29 | 2 975 | 2996 | 753 | 331 | 160 | 1459 |
| Coke | | | | | | | | |
| ALKZ | Alchevsk Coke | 0.051 | 155 | 180 | 507 | 32 | 9 | 198 |
| AVDK | Avdiivka Coke | 1.79 | 349 | 352 | 477 | -23 | -64 | 706 |
| YASK | Yasinovka Coke | 0.46 | 125 | 156 | 272 | 22 | 11 | 112 |
| Pipes | | | | | | | | |
| DTRZ | Dnipropetrovsk Pipes | 11.91 | 13 | 31 | 62** | -10 | -15 | 32 |
| HRTR | Khartsyzsk Pipes | 0.16 | 405 | 400 | 620 | 123 | 76 | 204 |
| NITR | Nizhnedniprovsky Pipe Rolling | 1.24 | 496 | 641 | 472** | 22 | -46 | 380 |
| NVTR | Novomoskovsk Pipes | 0.37 | 73 | 76 | 143** | 19 | -4 | 107 |
| Coal | | | | | | | | |
| SHCHZ | Chervonoarmiyska-Zakhidna Coalmine #1 | 0.66 | 562 | 576 | 278 | 44 | 3 | 160 |
| SHKD | Komsomolets Donbasa Coalmine | 0.51 | 171 | 273 | 140 | 42 | -10 | 91 |
| Oil | | | | | | | | |
| UNAF | Ukrnafta | 34.24 | 1 857 | 1872** | 1841** | 442** | 303** | 896** |
| Power Generation | | | | | | | | |
| CEEN | Centrenerg | 1.78 | 659 | 746** | 674** | 22** | -3** | 236** |
| DNEN | Dniproenergo | 133.29 | 795 | 865** | 634** | 50** | 13** | 264** |
| DOEN | Donbasenergo | 8.88 | 210 | 253** | 364** | 8** | -17** | 82** |
| ZAEN | Zakhidenergo | 69.01 | 883 | 969** | 567** | -4** | -28** | 114** |
| Power Distribution | | | | | | | | |
| DNON | Dniprooblenergo | 33.04 | 198 | 163** | 1208** | 32** | 12** | 34** |
| KIEN | Kyivenergo | 2.04 | 221 | 276** | 947** | -38** | -126** | 154** |
| KREN | Krymenergo | 0.41 | 71 | 72** | 202** | 14** | 4** | 15** |
| Fertilizers | | | | | | | | |
| STIR | Stirol | 12.48 | 338 | 300 | 244 | -31 | -42 | 294 |
| Machine engineering | | | | | | | | |
| AVTO | Ukravto | 16.67 | 106 | 210 | 213 | 15 | 1 | 321 |
| AZGM | Azovzagalmash | 1.77 | 82 | 249 | 250 | -2 | -26 | -43 |
| DRMZ | Druzhkivka Machine Engineering | 0.19 | 39 | 37 | 80 | -5 | -10 | 12 |
| KVBZ | Kryukiv Railcar | 3.70 | 424 | 422 | 182 | 18 | 9 | 154 |
| LTPL | Luganskteplovov | 0.58 | 127 | 138** | 47** | -7** | -14** | -6** |
| LUAZ | Bogdan Motors | 0.025 | 106 | 469** | 185** | -1** | -37** | 155** |
| MSICH | Motor Sich | 286.09 | 594 | 628** | 561** | 180** | 115** | 375** |
| MZVM | Mariupol Heavy Machine Engineering | 2.77 | 43 | 127 | 137 | -3 | -21 | 13 |
| SMASH | Sumy Frunze Machine Engineering | 7.04 | 500 | 657 | 424 | 111 | 52 | 141 |
| SVGZ | Stakhanov Railcar | 0.81 | 184 | 184 | 59 | 6 | -7 | 50 |
| TATM | Turboatom | 0.59 | 250 | 228** | 114** | 33** | 25** | 142** |
| Abrasives | | | | | | | | |
| ZABR | Zaporizhzhya Abrasives | 0.23 | 7 | 12* | 40 | 4 | 1 | 30* |
| Food industry | | | | | | | | |
| SLAV | Slavutych Brewery and Beverages | 0.34 | 319 | 400 | 268 | 75 | 28 | 156 |
| SSOL | Slavuta Malt | 1.48 | 37 | 50** | 53** | 9** | 5** | 14** |
| SUNI | Sun InBev Ukraine | 0.049 | 466 | 485 | 423 | 120 | 50 | 195 |
| Construction | | | | | | | | |
| MTBD | Mostobud | 45.82 | 27 | 44 | 90 | 7 | 0 | 54 |
| Telecommunications | | | | | | | | |
| UTLM | Ukrtelecom | 0.077 | 1 445 | 1771** | 880** | 183** | -36** | 863** |
| Financial services | | | | | | | | |
| BAVL | Raiffeisen Bank Aval | 0.059 | 1 770 | - | - | - | -113** | 811** |
| USCB | Ukrsotsbank | 0.070 | 890 | - | - | - | 10** | 765** |
| FORM | Forum | 0.90 | 422 | - | - | - | -235** | 354** |

Data for 2009.* - data for April 2009 - March 2010; ** - data for July 2009 – June 2010.

Liquid shares of the Ukrainian issuers: market multiples

| Ticker | Company | EV/S | P/S | EV/ EBITDA | P/ E | P/BV |
|----------------------------|------------------------------------|-------------|-------------|--------------|--------------|-------------|
| Steel | | 1.26 | 1.14 | 50.29 | neg. | 1.81 |
| ALMK | Alchevsk Iron & Steel | 0.98 | 0.47 | 23.16 | neg. | 1.97 |
| AZST | Azovstal | 0.88 | 0.79 | 16.61 | neg. | 0.83 |
| DNSS | Dniprospetsstal | 1.36 | 0.76 | 20.46 | neg. | 9.35 |
| ENMZ | Enakievo Steel | 0.34 | 0.34 | neg. | neg. | 3.64 |
| KSTL | ArcelorMittal Kryviy Rih | 1.82 | 1.79 | 57.15 | neg. | 2.90 |
| MMKI | Mariupol Illich Iron and Steel | 1.15 | 1.17 | 45.88 | neg. | 1.37 |
| ZPST | Zaporizhstal | 1.89 | 1.74 | 66.48 | neg. | 2.54 |
| Iron ore | | 3.87 | 3.76 | 14.59 | 33.52 | 2.45 |
| PGOK | Poltava Mining | 2.38 | 2.12 | 16.79 | 49.31 | 2.55 |
| PGZK | Southern Mining | 6.39 | 6.30 | 339.02 | neg. | 3.61 |
| SGOK | Northern Mining | 3.98 | 3.95 | 9.06 | 18.61 | 2.04 |
| Coke | | 0.55 | 0.50 | 22.33 | neg. | 0.62 |
| ALKZ | Alchevsk Coke | 0.35 | 0.30 | 5.70 | 16.46 | 0.78 |
| AVDK | Avdiivka Coke | 0.74 | 0.73 | neg. | neg. | 0.49 |
| YASK | Yasinovka Coke | 0.57 | 0.46 | 7.14 | 11.82 | 1.12 |
| Pipes | | 0.89 | 0.76 | 7.49 | 94.48 | 1.37 |
| DTRZ | Dnipropetrovsk Pipes | 0.49 | 0.20 | neg. | neg. | 0.39 |
| HRTR | Khartsyzsk Pipes | 0.65 | 0.65 | 3.26 | 5.35 | 1.98 |
| NITR | Nizhnedniprovsky Pipe Rolling | 1.36 | 1.05 | 29.23 | neg. | 1.31 |
| NVTR | Novomoskovsk Pipes | 0.53 | 0.51 | 4.09 | neg. | 0.69 |
| Coal | | | | | | |
| SHCHZ | Pokrovskoe Coalmine | 2.07 | 2.02 | 12.98 | 196.04 | 3.51 |
| SHKD | Komsomolets Donbasa Coalmine | 1.95 | 1.22 | 6.48 | neg. | 1.88 |
| Oil | | | | | | |
| UNAF | Ukrnafta | 1.02 | 1.01 | 4.24 | 6.12 | 2.07 |
| Power Generation | | 1.26 | 1.14 | 37.37 | neg. | 3.66 |
| CEEN | Centrenergo | 1.11 | 0.98 | 33.76 | neg. | 2.79 |
| DNEN | Dniproenergo | 1.36 | 1.25 | 17.37 | 60.19 | 3.02 |
| DOEN | Donbasenergo | 0.69 | 0.58 | 33.58 | neg. | 2.57 |
| ZAEN | Zakhidenergo | 1.71 | 1.56 | neg. | neg. | 7.74 |
| Power Distribution | | 0.22 | 0.21 | 57.32 | neg. | 2.40 |
| DNON | Dniproblenergo | 0.13 | 0.16 | 5.07 | 16.85 | 5.76 |
| KIEN | Kyivenergo | 0.29 | 0.23 | neg. | neg. | 1.43 |
| KREN | Krymenergo | 0.36 | 0.35 | 4.98 | 19.36 | 4.63 |
| Fertilizers | | | | | | |
| STIR | Stirol | 1.23 | 1.39 | neg. | neg. | 1.15 |
| Machine engineering | | 1.49 | 1.09 | 9.75 | 28.47 | 1.87 |
| AVTO | Ukravto | 0.99 | 0.50 | 14.17 | 156.91 | 0.33 |
| AZGM | Azovzagalmash | 1.00 | 0.33 | neg. | neg. | neg. |
| DRMZ | Druzhkivka Machine Engineering | 0.47 | 0.50 | neg. | neg. | 3.25 |
| KVBZ | Kryukiv Railcar | 2.32 | 2.33 | 23.11 | 46.25 | 2.75 |
| LTPL | Luganskteplovoz | 2.90 | 2.68 | neg. | neg. | neg. |
| LUAZ | Bogdan Motors | 2.54 | 0.57 | neg. | neg. | 0.68 |
| MSICH | Motor Sich | 1.12 | 1.06 | 3.50 | 5.17 | 1.58 |
| MZVM | Mariupol Heavy Machine Engineering | 0.92 | 0.31 | neg. | neg. | 3.39 |
| SMASH | Sumy Frunze Machine Engineering | 1.55 | 1.18 | 5.94 | 9.68 | 3.56 |
| SVGZ | Stakhanov Railcar | 3.13 | 3.14 | 33.17 | neg. | 3.70 |
| TATM | Turboatom | 2.01 | 2.20 | 6.96 | 9.88 | 1.76 |
| Abrasives | | | | | | |
| ZABR | Zaporizhzhya Abrasives | 0.31 | 0.18 | 3.00 | 10.13 | 0.23 |
| Food industry | | | | | | |
| SLAV | Slavutych Brewery and Beverages | 1.49 | 1.19 | 5.32 | 11.20 | 2.04 |
| SSOL | Slavuta Malt | 0.94 | 0.69 | 5.83 | 7.89 | 2.62 |
| SUNI | Sun InBev Ukraine | 1.15 | 1.10 | 4.04 | 9.35 | 2.39 |
| Construction | | | | | | |
| MTBD | Mostobud | 0.49 | 0.30 | 6.78 | 183.01 | 0.49 |
| Telecommunications | | | | | | |
| UTLM | Ukrtelecom | 2.01 | 1.64 | 9.66 | neg. | 1.68 |
| Financial services | | | | | neg. | 1.60 |
| BAVL | Raiffeisen Bank Aval | x | x | x | neg. | 2.18 |
| USCB | Ukrsotsbank | x | x | x | 85.05 | 1.16 |
| FORM | Forum | x | x | x | neg. | 1.19 |

Note: Multiples are estimated, based on the latest available data. Periods for which recent data are available are listed in the table "Liquid shares of Ukrainian issuers: fundamentals."

Eurobonds

| Issuer | bid | ask | Yield (bid) | Yield (offer) | Coupon | Volume, mln | Currency | Maturity |
|---------------------------|--------|--------|-------------|---------------|---------|-------------|----------|------------|
| Ukraine, 2011 | 100.55 | 101.26 | 5.80% | 4.45% | 6.875% | 600 | USD | 04.03.2011 |
| Ukraine, 2012 | 101.82 | 102.25 | 5.33% | 5.09% | 6.385% | 500 | USD | 26.06.2012 |
| Ukraine, 2013 | 105.58 | 106.22 | 5.47% | 5.23% | 7.650% | 1 000 | USD | 11.06.2013 |
| Ukraine, 2015 | 91.79 | 92.29 | 6.87% | 6.75% | 4.950% | 600 | EUR | 13.10.2015 |
| Ukraine, 2016 | 99.38 | 100.13 | 6.70% | 6.55% | 6.580% | 1 000 | USD | 21.11.2016 |
| Ukraine, 2017 | 99.81 | 100.05 | 6.78% | 6.74% | 6.750% | 700 | USD | 14.11.2017 |
| IUD, 2010 | 20.00 | 40.00 | 4063.23% | 1662.90% | 9.250% | 150 | USD | 23.09.2010 |
| Azovstal, 2011 | 99.83 | 100.63 | 9.46% | 7.86% | 9.125% | 175 | USD | 28.02.2011 |
| Kyiv, 2011 | 98.83 | 99.67 | 10.00% | 9.00% | 8.625% | 200 | USD | 15.07.2011 |
| UkrSibbank, 2011 | 101.72 | 102.31 | 7.33% | 6.68% | 9.250% | 250 | USD | 04.08.2011 |
| Ukreximbank, 2011 | 100.28 | 100.83 | 7.36% | 6.80% | 7.650% | 500 | USD | 07.09.2011 |
| UkrSibbank, 2011 | 100.23 | 100.72 | 7.55% | 7.16% | 7.750% | 500 | USD | 21.12.2011 |
| Privatbank, 2012 | 98.01 | 98.42 | 9.49% | 9.18% | 8.000% | 500 | USD | 06.02.2012 |
| Alfa Bank (Ukraine), 2012 | 101.30 | 101.92 | 12.21% | 11.85% | 13.000% | 841 | USD | 30.07.2012 |
| Ukreximbank, 2012 | 99.13 | 99.79 | 7.25% | 6.90% | 6.800% | 250 | USD | 04.10.2012 |
| Kyiv, 2012 | 95.56 | 96.51 | 10.49% | 10.00% | 8.250% | 250 | USD | 26.11.2012 |
| Finance and Credit, 2014 | 81.25 | 86.33 | 18.07% | 15.81% | 10.500% | 100 | USD | 25.01.2014 |
| VAB Bank, 2014 | 72.00 | 76.50 | 21.64% | 19.51% | 10.500% | 125 | USD | 14.06.2014 |
| Naftogaz of Ukraine, 2014 | 109.53 | 109.61 | 6.80% | 6.78% | 9.500% | 1 595 | USD | 30.09.2014 |
| PUMB, 2014 | 90.94 | 92.83 | 13.83% | 13.21% | 11.000% | 275 | USD | 31.12.2014 |
| Ukreximbank, 2015 | 103.56 | 104.08 | 7.45% | 7.32% | 8.375% | 500 | USD | 27.04.2015 |
| DTEK, 2015 | 100.92 | 101.33 | 9.25% | 9.14% | 9.500% | 500 | USD | 28.04.2015 |
| MHP, 2015 | 100.94 | 101.56 | 9.99% | 9.82% | 10.250% | 585 | USD | 29.04.2015 |
| Metinvest, 2015 | 104.78 | 105.19 | 8.98% | 8.88% | 10.250% | 500 | USD | 20.05.2015 |
| Kyiv, 2015 | 88.06 | 89.00 | 11.07% | 10.81% | 8.000% | 250 | USD | 06.11.2015 |
| Privatbank, 2016 | 94.06 | 95.63 | 10.19% | 9.80% | 8.750% | 150 | USD | 09.02.2016 |
| Ukreximbank, 2016 | 97.38 | 98.42 | 9.02% | 8.77% | 8.400% | 125 | USD | 09.02.2016 |

OVDPs

| Issuer, ticker | bid | ask | Yield (bid) | Yield (offer) | Coupon | Maturity |
|-----------------|----------|----------|-------------|---------------|--------|------------|
| Ukraine, 63309* | 989.37 | 991.63 | 7.00% | 5.50% | - | 13.10.2010 |
| Ukraine, 61725* | 982.85 | 985.26 | 7.00% | 6.00% | - | 17.11.2010 |
| Ukraine, 63648* | 960.80 | 963.86 | 9.25% | 8.50% | - | 26.01.2011 |
| Ukraine, 74173* | 958.11 | 962.35 | 9.50% | 8.50% | - | 02.02.2011 |
| Ukraine, 54456 | 1 124.83 | 1 129.46 | 10.50% | 9.80% | 20.00% | 27.04.2011 |
| Ukraine, 66526* | 925.58 | 933.66 | 10.75% | 9.50% | - | 18.05.2011 |
| Ukraine, 61089 | 1 234.43 | 1 242.26 | 11.45% | 10.75% | 25.14% | 12.10.2011 |
| Ukraine, 62012 | 1 147.52 | 1 156.40 | 11.50% | 10.75% | 20.00% | 23.11.2011 |
| Ukraine, 53912 | 1 110.00 | 1 115.75 | 12.25% | 11.85% | 15.70% | 11.04.2012 |
| Ukraine, 61451 | 1 206.40 | 1 221.23 | 12.50% | 11.75% | 20.00% | 31.10.2012 |
| Ukraine, 64018 | 1 246.99 | 1 263.36 | 13.25% | 12.50% | 20.00% | 20.02.2013 |

Note: For issues marked * simple yields are specified, while for the rest issues – effective yields

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